

Proposed Resolution in Support of the Legislation reducing the class rate on personal property for generation equipment and replacing the same with "trust funds".

Whereas, the County of Sherburne has a significant portion of it's tax base consisting of personal property taxes;

Whereas, the elimination of the same without a replacement income stream or elimination of the same over a ten year period would have dire adverse consequences to the County;

Whereas, the Cities of Elk River, St. Cloud and Becker also have personal property taxes as part of its income stream and elimination of the same would cause adverse consequences to the citizens of Sherburne County.

Now, therefore, the Haven Township Board, hereby makes the following:

RESOLUTION

That we support the concept of the reduction of the class rate of personal property taxes for generation equipment on the condition that a trust fund is created which replaces the income stream and continues to maintain the estimated market value on the tax rolls for future bonding capabilities. We would respectfully request that as our area representative/senator, that you vote in favor of the same and attest to the same as it comes before the legislature.

Passed by majority vote of this Township Board on the 16 day of April, 2001.

Dated: April 16, 2001

Attested to:


Clerk of the Township Board

MAY 03 2001